

2/5/22, 8:49 AM

Sotheby's International Realty Canada Mail - Invest in One of Canada's Top Real Estate Markets

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Invest in One of Canada's Top Real Estate Markets

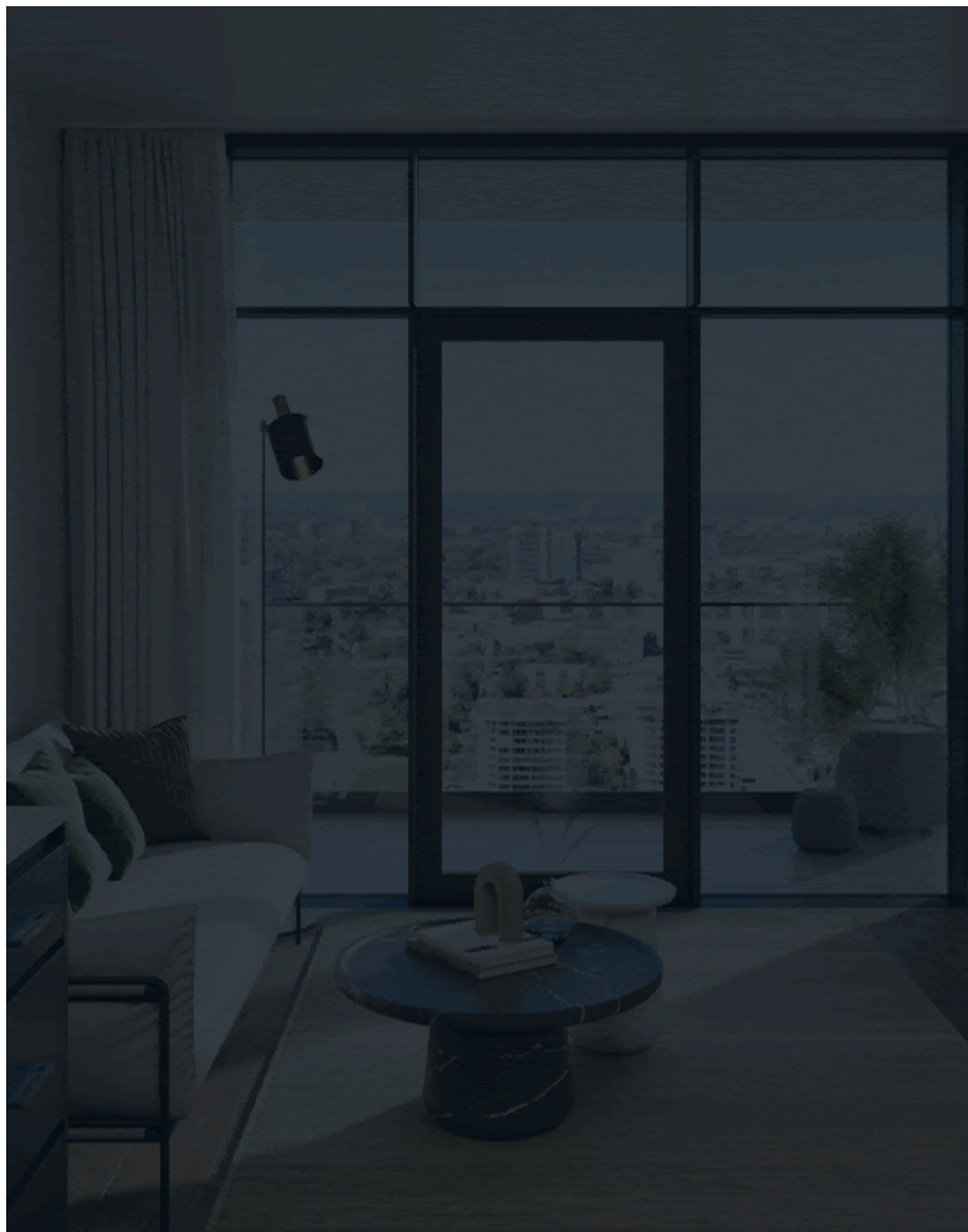
1 message

TEK Tower <info@tektower.ca>

Thu, Feb 3, 2022 at 3:16 PM

Reply-To: TEK Tower <info@tektower.ca>

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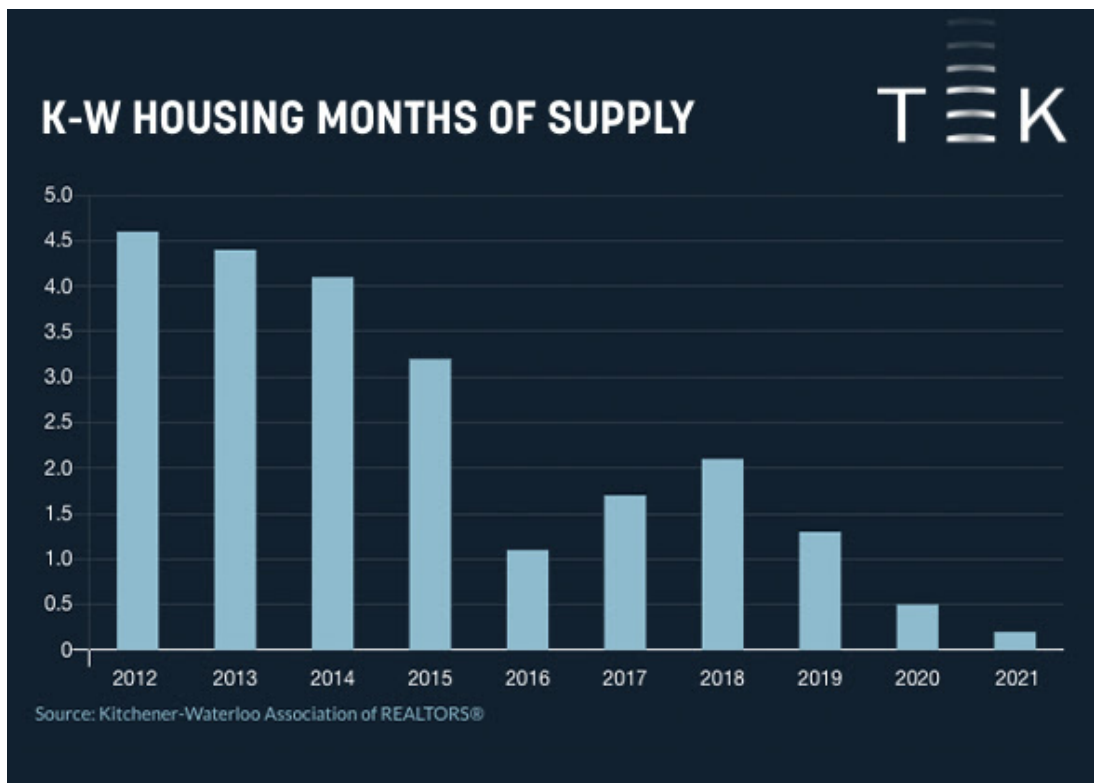


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RECORD NUMBER OF PEOPLE LEAVING THE GTA

The high cost of living in the Greater Toronto Area (GTA) is causing tens of thousands of people under 40 to move out to more affordable cities like Kitchener. This paired with the lack of housing stock has led to Kitchener-Waterloo being one of the hottest markets in the country.



INCREDIBLE VALUE



Average Price Per Square Foot

FOR CONDO IN DOWNTOWN KITCHENER
COMPARED TO DOWNTOWN TORONTO

SOURCE: [Nunbeo Cost of Living Report](#)

VACANCY RATE



For 1 Bed Apartments In Kitchener

OVERALL VACANCY RATE WAS 2.1%

SOURCE: [CMHC January 2021 Rental Market Report](#)

RENTAL RATES UP



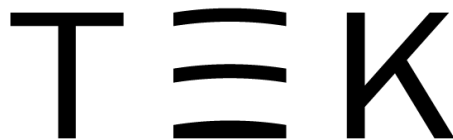
In Kitchener From 2020 to 2021

THE HIGHEST RATE IN CANADA

SOURCE: [Rentals.ca January Rental Report](#)

IT'S TIME TO INVEST

These trends have made one of the largest impacts on Kitchener-Waterloo's apartment condo market with an increase in average price of 28.6% over the past year.



TOWER KITCHENER

SALES START EARLY

2022

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